

From: Eggert Teitsson [<mailto:eggert.teitsson@kaupthing.com>]

Sent: dimanche, 19. octobre 2008 12:10

To: Laurent Auquier; Anne Rassel; Michael Lemaire

Cc: Magnus Gudmundsson; Anne-Sophie Minaldo; Francois Xavier Cabay; Stefán Þórhallur Björnsson

Subject: RE: Reconciliation between Lux and Iceland

Hi Laurent

Could you take a look at these MM contracts in GBP, no 449858, 449859, 449860 an 449861. To us it seems that these contracts did not activate any payments, not from KT Lux and not from KT Ice so we should skip them in our reconciliation. They all start at 3/10 2008 and that day there is a payment of GBP 250.479.170,38 from KT Ice in to KT Lux bank account no 0329-38-200090 but it seems that these transactions are not related (I think that payment is for the loans of Robert T companies).

Best regards,

Eggert Teitsson

Kaupthing Bank hf

[E-mail Disclaimer](#)

From: Francois Xavier Cabay [<mailto:FrancoisXavier.Cabay@kaupthing.lu>]
Sent: 19. október 2008 10:26
To: Eggert Teitsson; Laurent Auquier; Anne Rassel; Michaël Lemaire
Cc: Magnus Gudmundsson; Anne-Sophie Minaldo; Stefán Þórhallur Björnsson
Subject: RE: Reconciliation between Lux and Iceland

Hello Eggert,

We should not skip this from the reconciliation as Kaupthing Hf never paid the money when those loans were transferred!

As you were unable to deliver the money, we have lend you this money (with no movement of cash) and at the maturity of the lending to the parent, it is obvious that the parent has to pay back

Please call me if this is still unclear

Regards

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