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**Sent:** 25 September 2008 19:00  
**To:** Kevin Stanford  
**Cc:** Magnus Gudmundsson; Armann Thorvaldsson  
**Subject:** RE:

Hi Kevin and thanks for the update,

it's really encouraging to see how professional you've been in your approach and we really like your Kaupthinking !

I, Magnus and Armann look forward to the coming months to work closely with you reaching your goal and support your ideas.

Perhaps I don't have to tell you, but you've earned a lot of respect among our people how you tackled the crisis we've been through.

All the best,

Hreidar